

REVISION OF THE LAWS ACT
(Cap. 01:03)

RECTIFICATION OF THE LAWS (NO. 5) ORDER, 2004
(Published on 23rd July, 2004)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation
2. Rectification of error in Cap. 56:08

IN EXERCISE of the powers conferred on the Law Revision Commissioner by section 12 of the Revision of the Laws Act, the following Order is hereby made —

1. This Order may be cited as the Rectification of the Laws (No. 5) Order, 2004. Citation

2. The error appearing in paragraph (d) of subsection (6) of section 32 of the Botswana Stock Exchange Act is rectified by substituting for that paragraph, the following new paragraphs — Rectification
of error in
Cap. 56:08

“(d) a person, other than a registered stockbroker, from purchasing and selling listed securities issued by the Government or by a city, town or district council, or a statutory body, for the sole purpose of effecting —

- (i) the reconstruction of a company by the issue or sale of shares;
 - (ii) the takeover by one company of another company;
 - (iii) the merger of two or more companies;
 - (iv) the takeover of a company, in so far as the control of its management policy or business is concerned;
- (e) a discount house from purchasing and selling listed securities which are debentures;
- (f) an accepting house or merchant bank from purchasing and selling listed securities in accordance with conditions approved by the Registrar; or
- (g) the transfer of listed securities between a company and its subsidiaries, or between the subsidiaries of a company, by a person other than a registered stockbroker.”.

MADE this 12th day of July, 2004.

I.S. KIRBY,
Law Revision Commissioner.